

MEDIUM TERM FINANCIAL PLAN - HOUSING REVENUE ACCOUNT

	Budget 2022/23 £'000	Forecast 2023/24 £'000	Forecast 2024/25 £'000
INCOME			
Dwelling Rents	-28,394	-29,246	-30,124
Dwelling Rents - Growth	-20	-137	-275
Non Dwelling Rents	-672	-692	-713
Charges for Services & Facilities	-732	-754	-777
Contributions towards Expenditure	-60	-60	-60
Interest Receivable	-58	-10	-10
Sales Administration Recharge	-33	-33	-33
Shared Amenities Contribution	-256	-256	-256
TOTAL INCOME	-30,225	-31,188	-32,247
EXPENDITURE			
Repairs & Maintenance			
Cyclical Maintenance	1,196	1,220	1,397
Reactive Maintenance	3,648	3,721	3,795
Supervision & Management			
General Management	6,209	6,133	6,256
Special Services	1,377	1,405	1,433
Homeless Assistance	91	93	95
Rents, Rates, Taxes and Other Charges	81	83	84
Provision for Bad Debt	150	150	150
Capital Financing Costs - External Legacy	8,179	8,097	8,016
Capital Financing Costs - External New	142	940	1,581
Capital Financing Costs - Internal	232	306	306
TOTAL EXPENDITURE	21,305	22,147	23,114
HRA OPERATING SURPLUS(-)	-8,920	-9,041	-9,133
Contribution to Capital - supporting Housing Strategy	9,120	9,041	9,133
HRA Total Annual Surplus(-) / Deficit	200	0	0
Use of Reserves for Major Projects	-200	0	0
HRA TOTAL ANNUAL SURPLUS(-) / DEFICIT	0	0	0
REVENUE FUNDED CAPITAL PROGRAMME			
Major Repairs	5,500	6,000	6,180
Disabled Facilities Grants	1,000	1,000	1,000
Estate Improvements	200	200	200
	6,700	7,200	7,380